

**PPL ELECTRIC UTILITIES CORPORATION**

**Exhibit Historic 1**

**Summary of Rate Base & Rate of Return**

**Witness: Various**

**Docket No. R-2025-3057164**

**PPL ELECTRIC UTILITIES CORPORATION**

**Exhibit Historic 1**

**Docket No. R-2025-3057164**

**Summary of Rate Base & Rate of Return**

**Year Ended June 30, 2025**

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This book contains a series of schedules (see Table of Contents) which are grouped as follows:

A - Statement of Reasons

B - Financial Statements, Cost of Capital and Capital Structure

C - Rate Base

D - Operating Income and Adjustments

# **PPL ELECTRIC UTILITIES CORPORATION**

## **Table of Contents**

### **Section A- Reasons for Proposed Increase**

- A-1 Statement of Reasons

### **Section B - Book Statements**

- B-1 Balance Sheet at June 30, 2025
- B-2 Electric Service - Statement of Net Utility Operating Income - Year Ended June 30, 2025
- B-3 Electric Service - Operating Revenues - Year Ended June 30, 2025
- B-4 Electric Service - Operation and Maintenance Expenses -Year Ended June 30, 2025
- B-5 Electric Service - Detail of Taxes - Year Ended June 30, 2025
- B-6 Historical (Embedded) Cost of Long-Term Debt Capital at June 30, 2025
- B-7 Capital Structures - Years Ended June 30 2020-2025
- B-8 Rate of Return at June 30, 2025

### **Section C - Rate Base**

- C-1 Rate Base and Rates of Return
- C-2 Electric Plant in Service
- C-3 Electric Plant Held for Future Use
- C-4 Working Capital
- C-5 Plant Materials and Operating Supplies
- C-6 Accumulated Deferred Taxes on Income

# **PPL ELECTRIC UTILITIES CORPORATION**

## **Table of Contents**

### **Section D - Operating Income**

- D-1 Operating Income Pro Forma at Present Rates and Proposed Rates
- D-2 Adjustments to Income
- D-3 Adjustments to Operating Revenue
- D-4 Adjustment to Operating Revenues for Unbilled Revenue
- D-5 Adjustment to Wages and Benefits
- D-6 Adjustment for Rate Case Expense
- D-7 Adjustment for Economic Development Proposal
- D-8 Adjustment for Competitive Enhancement Charge
- D-9 Adjustment for Excess Storm Expenses
- D-10 Adjustment for IIJA Deferral
- D-11 Adjustment for USR Salaries
- D-12 Adjustments to Interest Expense on Customer Deposits
- D-13 Adjustment for Company Use Generation Supply Purchases
- D-14 Capital Treatment of Certain IT Expenditures
- D-15 Adjustment to Depreciation Expense
- D-16 Adjustments to Taxes Other Than Income
- D-17 Adjustment to Federal and State Income Taxes
- D-18 Adjustment to Deferred Income Taxes
- D-19 Adjustment to Investment Tax Credit

**PPL ELECTRIC UTILITIES CORPORATION**

**A - Reasons for Proposed Increase**

**Index**

A-1 Statement of Reasons

The Statement of Reason appears in Section A-1 of Exhibit Fully  
Projected Future 1.

# **PPL ELECTRIC UTILITIES CORPORATION**

## **B - Book Statements**

### **Index**

#### **Section B - Book Statements**

- B-1 Balance Sheet at June 30, 2025
- B-2 Electric Service- Statement of Net Utility Operating Income- Year Ended June 30, 2025
- B-3 Electric Service- Operating Revenues- Year Ended June 30, 2025
- B-4 Electric Service - Operation and Maintenance Expenses -Year Ended June 30, 2025
- B-5 Electric Service- Detail of Taxes- Year Ended June 30, 2025
- B-6 Historical (Embedded) Cost of Long-Term Debt Capital at June 30, 2025
- B-7 Capital Structures- Years Ended June 30 2020-2025
- B-8 Rate of Return at June 30, 2025

PPL ELECTRIC UTILITIES CORPORATION

Balance Sheet at  
June 30, 2025  
Assets and Other Debits  
(Thousands of Dollars)

Acct. No.	Title of Account	Amount
	Utility Plant	
101	Plant in service	\$ 12,998,086
105	Plant held for future use	19,928
106	Completed construction not classified	4,240,999
107	Construction work in progress	1,182,193
	Gross utility plant	18,441,206
108	Accumulated provision for depreciation	(4,077,462)
111	Accumulated provision for amortization	277
	Net utility plant	14,364,021
	Other Property and Investments	
121	Nonutility property	20,249
122	Accumulated provision for depreciation of nonutility property	(886)
	Net nonutility property	19,363
123	Investment in subsidiary companies	0
123.1	Investment in Subsidiary Companies	447
124	Other investments	0
128	Other special funds	0
	Total Other Property and Investments	19,810
	Current and Accrued Assets	
131	Cash	13,580
132	Interest special deposits	0
134	Other special deposits	0
135	Working funds	4
136	Temporary cash investments	917
	Notes and accounts receivable	
141	Notes receivable	0
142	Customer accounts receivable	441,012
143	Other accounts receivable	45,886
144	Accumulated provision for uncollectible accounts-credit	(43,590)
	Total notes and accounts receivable	443,308
145	Notes receivable from associated companies	0
146	Accounts receivable from associated companies	7,591
	Materials and supplies	
154	Plant materials and operating supplies	108,384
158	Allowances and Environmental Credits	3
163	Stores expense undistributed	7,437
	Total materials and supplies	115,824

PPL ELECTRIC UTILITIES CORPORATION

Balance Sheet at  
June 30, 2025  
Assets and Other Debits  
(Thousands of Dollars)

<u>Acct.</u> <u>No.</u>	<u>Title of Account</u>	<u>Amount</u>
	Current and Accrued Assets (continued)	
165	Prepayments	\$ 82,600
	Other current and accrued assets	
171	Interest and dividends receivable	157
172	Rents receivable	11,479
173	Accrued utility revenues	130,423
174	Miscellaneous current and accrued assets	33,489
190	Accumulated deferred income taxes (current)	
	Total other current and accrued assets	175,548
	Total Current and Accrued Assets	839,372
	Deferred Debits	
181	Unamortized debt expense	42,585
182.3	Other regulatory assets	611,614
183	Preliminary survey and investigation charges	153
184	Clearing accounts	359
185	Temporary facilities	330
186	Miscellaneous deferred debits	3,024
189	Unamortized loss on reacquired debt	2,748
190	Accumulated deferred income taxes (noncurrent)	372,863
	Total accumulated deferred income taxes (noncurrent)	372,863
	Total Deferred Debits	1,033,676
	Total Assets and Other Debits	\$ 16,256,879



PPL ELECTRIC UTILITIES CORPORATION

Balance Sheet at  
June 30, 2025  
Liabilities and Other Credits  
(Thousands of Dollars)

Acct. No.	Title of Account	Amount
	Proprietary Capital	
201	Common stock issued	\$ 363,833
204	Preferred stock issued	0
207	Premium on capital stock	0
211	Miscellaneous paid-in capital	4,574,251
214	Capital stock expense	(6,283)
215.1	Appropriated retained earnings - amortization reserve - Federal	0
216	Unappropriated retained earnings	1,835,170
216.1	Unappropriated undistributed subsidiary earnings	32,672
217	Reacquired capital stock	0
219	Other comprehensive income	0
	Total Proprietary Capital	<u>6,799,643</u>
	Long-Term Debt	
221	Bonds	5,298,750
224	Other long-term debt	0
225	Unamortized premium	0
226	Unamortized discount on long-term debt-debit	(40,869)
		<u>5,257,881</u>
	Less amount due within one year	
221	Bonds	0
	Total Long-Term Debt	<u>5,257,881</u>
	Other Noncurrent Liabilities	
227	Obligations under capital leases (noncurrent)	<u>0</u>
	Current and Accrued Liabilities	
224	Long-term debt due within one year-other	0
231	Notes payable	384,350
232	Accounts payable	501,545
234	Accounts payable to associated companies	58,358
235	Customer deposits	6,554
236	Taxes accrued	698
237	Interest accrued	54,839
238	Dividends declared	0
240	Matured interest	0
241	Tax collections payable	1,229
242	Miscellaneous current and accrued liabilities	51,156
243	Obligations under capital-leases - current	0
283	Accumulated deferred income taxes-other (current)	0
	Total Current and Accrued Liabilities	<u>1,058,729</u>

PPL ELECTRIC UTILITIES CORPORATION

Balance Sheet at  
June 30, 2025  
Liabilities and Other Credits  
(Thousands of Dollars)

Acct. No.	Title of Account	Amount
	Deferred Credits	
228.3	Accumulated provision for pensions and benefits	\$ 113,454
229	Accumulated provision for rate refunds	0
252	Customer advances for construction	0
253	Other deferred credits	64,729
254	Other regulatory liabilities	782,831
255	Accumulated deferred investment tax credits	325
281	Accumulated deferred income taxes - accelerated amortization property	0 0
282	Accumulated deferred income taxes - other property	2,019,115
	Total accumulated deferred income-taxes - other property	<u>2,019,115</u>
283	Accumulated deferred income taxes - other (noncurrent)	160,172
	Total Deferred Credits	<u>3,140,626</u>
	Total Liabilities and Other Credits	<u>\$ 16,256,879</u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Electric Service**  
**Statement of Net Utility Operating Income**  
**12 Months Ended June 30, 2025**  
***(Thousands of Dollars)***

<b><u>Acct. No.</u></b>	<b><u>Title of Account</u></b>	<b><u>Amount</u></b>
400	Operating Revenue (B-3)	<u>\$ 3,233,934</u>
	Operating Expenses:	
401,402	Operation and Maintenance expenses (B-4)	
	Power production	738,614
	Transmission	302,964
	Energy Storage	290
	Regional market	245
	Distribution	235,201
	Customer accounts	91,161
	Customer service and informational expenses	109,407
	Sales	1,852
	Administrative and general	184,107
	Total Operation and Maintenance Expenses	<u>1,663,841</u>
403	Depreciation expense	391,980
404,405	Amortization of electric plant	24,012
407.3	Regulatory debits	2,094
407.4	Regulatory credits	0
	Taxes (B-5)	
408.1	Taxes other than income taxes	148,875
409.1	Income taxes	57,546
	Deferred income taxes	
410.1	Provision	425,577
411.1	Provision - Credit	(300,213)
411.4	Investment tax credit adjustments	60
	Total Taxes	<u>331,845</u>
411.6	Gains from disposition of utility plant	0
411.7	Losses from disposition of utility plant	0
	Total Operating Expenses	<u>2,413,772</u>
	Net Utility Operating Income	<u><u>\$ 820,162</u></u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service  
Statement of Operating Revenue  
Year Ended June 30, 2025  
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	<u>Sales of Electricity</u>	
1	Residential	\$ 1,735,092
2	Commercial	445,074
3	Industrial	54,793
4	Public authorities	21,148
5	Railroads	0
6	Sales for resale	<u>1,686</u>
7	Sales Revenue	<u>2,257,793</u>
	<u>Other Operating Revenue</u>	
8	Forfeited discounts	14,976
9	Miscellaneous service revenue	1,056
10	Rent from electric property	59,480
11	Unbilled revenue	17,567
12	Other electric revenue	<u>883,062</u>
13	Total Other Operating Revenue	<u>976,141</u>
14	Total Electric Operating Revenue	<u><u>\$ 3,233,934</u></u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service  
Statement of Operation and Maintenance Expenses  
12 Months Ended June 30, 2025  
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
	<u>Power Production Expenses</u>	
	Other Power Supply Expenses	
555	Purchased power	
	Non-affiliates	\$ 679,508
	Affiliates	
	Non-utility generation	19,303
	PJM ancillary services	1,460
	Other	868
555.2	Bundled Renewable Energy Credits	3,053
555.3	Unbundled Renewable Energy Credits	32,882
556	System control and load dispatching	
	PJM ancillary services	5
	Other	
557	Other expenses	1,535
	Total Other Power Supply Expenses	<u>738,614</u>
	Total Power Production Expenses	<u>738,614</u>
	<u>Transmission Expenses</u>	
	Operation	
560	Operation supervision and engineering	3,661
561	Load Dispatch	1,717
562	Station expenses	419
563	Overhead line expenses	775
564	Underground line expenses	-
565	Transmission of electricity by others	272,756
566	Miscellaneous transmission expenses	3,785
567	Rents	861
	Total Transmission Operation Expenses	<u>283,974</u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Electric Service**  
**Statement of Operation and Maintenance Expenses**  
**12 Months Ended June 30, 2025**  
***(Thousands of Dollars)***

<b><u>Acct.</u></b> <b><u>No.</u></b>	<b><u>Title of Account</u></b>	<b><u>Amount</u></b>
	Maintenance	
568	Maintenance supervision and engineering	12
569	Maintenance of structures	17
569.1	Maintenance of Computer Hardware	24
569.2	Maintenance of Computer Software	2,261
569.3	Maintenance of Communication Equipment	82
570	Maintenance of station equipment	4,723
571	Maintenance of overhead lines	10,941
572	Maintenance of underground lines	160
573	Maintenance of miscellaneous transmission plant	770
574	Maintenance of Transmission Plant	-
	Total Transmission Maintenance Expenses	<u>18,990</u>
	Total Transmission Expenses	<u>302,964</u>
	<u>Regional Market Expenses</u>	
	Operation	
575.7	Market Facilitation, Monitoring and Compliance Services	119
575.7	Market Facilitation, Monitoring and Compliance Services	<u>126</u>
	Total Regional Market Expenses	<u>245</u>
	<u>Energy Storage Expenses</u>	
	Operation	
577.1	Operation Supervision and Engineering	<u>2</u>
	Total Energy Storage Operation Expenses	<u>2</u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Electric Service**  
**Statement of Operation and Maintenance Expenses**  
**12 Months Ended June 30, 2025**  
***(Thousands of Dollars)***

<b><u>Acct. No.</u></b>	<b><u>Title of Account</u></b>	<b><u>Amount</u></b>
	Maintenance	
578.2	Maintenance of Energy Storage Equipment and Structures	288
	Total Energy Storage Maintenance Expenses	288
	Total Energy Storage Expenses	290
	<u>Distribution Expenses</u>	
	Operation	
580	Operation supervision and engineering	12,936
581	Load dispatching	6,357
582	Station expenses	171
583	Overhead line expenses	44,462
584	Underground line expenses	4,629
585	Street lighting and signal system expenses	33
586	Meter expenses	12,412
587	Customer installations expenses	1,984
588	Miscellaneous distribution expenses	24,336
589	Rents	7,341
	Total Distribution Operation Expenses	114,661

**PPL ELECTRIC UTILITIES CORPORATION**

**Electric Service**  
**Statement of Operation and Maintenance Expenses**  
**12 Months Ended June 30, 2025**  
***(Thousands of Dollars)***

<b>Acct. No.</b>	<b><u>Title of Account</u></b>	<b><u>Amount</u></b>
	Maintenance	
590	Maintenance supervision and engineering	14
591	Maintenance of structures	90
592	Maintenance of station equipment	3,935
592.2	Maintenance of Computer Hardware	-
592.3	Maintenance of Computer Software	3,681
592.4	Maintenance of Communication Equipment	-
593	Maintenance of overhead lines	107,009
594	Maintenance of underground lines	914
595	Maintenance of line transformers	(520)
596	Maintenance of street lighting and signal systems	2,192
597	Maintenance of meters	590
598	Maintenance of miscellaneous distribution plant	2,635
	Total Distribution Maintenance Expenses	<u>120,540</u>
	Total Distribution Expenses	<u>235,201</u>
	<u>Customer Accounts Expenses</u>	
	Operation	
901	Supervision	2,226
902	Meter reading expenses	934
903	Customer records and collection expenses	36,833
904	Uncollectible accounts	41,897
905	Miscellaneous customer accounts expenses	9,271
	Total Customer Accounts Expenses	<u>91,161</u>



**PPL ELECTRIC UTILITIES CORPORATION**

**Electric Service**  
**Statement of Operation and Maintenance Expenses**  
**12 Months Ended June 30, 2025**  
**(Thousands of Dollars)**

<b>Acct. No.</b>	<b><u>Title of Account</u></b>	<b><u>Amount</u></b>
	<u>Customer Service and Informational Expenses</u>	
	Operation	
908	Customer assistance expenses	
	On-track uncollectible accounts	39,567
	Other	69,577
909	Informational and instructional advertising expenses	216
910	Miscellaneous customer service and informational expenses	47
	Total Customer Service and Informational Expenses	<u>109,407</u>
	<u>Sales Expenses</u>	
	Operation	
911	Supervision	-
912	Demonstrating and selling expenses	985
913	Advertising expenses	-
916	Miscellaneous sales expenses	867
	Total Sales Expenses	<u>1,852</u>
	<u>Administrative and General Expenses</u>	
	Operation	
920	Administrative and general salaries	60,014
921	Office supplies and expenses	24,255
922	Administrative Expenses Transferred-Credit	(7,201)
923	Outside services employed	44,924
924	Property insurance	3,149
925	Injuries and damages	7,550
926	Employee pensions and benefits	10,296
928	Regulatory commission expenses	9,442
930.1	General Advertising Expenses	247
930.2	Miscellaneous General Expenses	3,860
931	Rents	4,964
	Total Administrative and General Operation Expenses	<u>161,500</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service  
Statement of Operation and Maintenance Expenses  
12 Months Ended June 30, 2025  
(Thousands of Dollars)

<b>Acct. No.</b>	<b><u>Title of Account</u></b>	<b><u>Amount</u></b>
	Maintenance	
935	Maintenance of general plant	10,707
935.1	Maintenance of Computer Hardware	555
935.2	Maintenance of Computer Software	11,345
935.3	Maintenance of Communication Equipment	-
	Total Administrative and General Maintenance Expenses	<u>22,607</u>
	Total Administrative and General Expenses	<u>184,107</u>
	Total Operation and Maintenance Expenses	<u>\$ 1,663,841</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service  
Statement of Detail - Taxes  
Twelve Months Ended June 30, 2025  
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	Taxes Other Than Income	
	State and Local	
1	Gross Receipts	\$ 130,143
2	Local property and Other	3,856
3	Public Utility Realty	3,696
4	State Unemployment Compensation	207
5	Sales and Use	190
6	Total State and Local	<u>138,092</u>
	Federal	
7	Unemployment Tax Act	47
8	Social Security and Hospital Insurance	<u>10,736</u>
9	Total Federal	<u>10,783</u>
10	Total Taxes Other Than Income	<u>148,875</u>
	Income Taxes	
11	State	11,718
12	Federal	<u>45,828</u>
13	Total Income Taxes	<u>57,546</u>
	Investment Tax Credit	
14	Deferred	97
15	Amortization of Deferral	<u>(37)</u>
16	Net Investment Tax Credit	<u>60</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service  
Statement of Detail - Taxes  
Twelve Months Ended June 30, 2025  
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Federal</u>	<u>State</u>	<u>Amount</u>
	Deferred Income Taxes			
	Provision for Deferred Taxes			
	Net Book/Net Tax Plant Timing Differences:			
17	ACRS & MACRS - Distribution Property	5,809	0	5,809
18	ACRS & MACRS - General Property	11,400	0	11,400
19	Net Book/Net Tax Plant - Transmission Property	45,312	27,640	72,952
20	Basis Adjustment - Distribution Property	16,967	7,677	24,644
21	Basis Adjustment - General Property	0	37	37
22	Contributions in Aid of Construction (CIAC) - General Property	81	43	124
23	Contributions in Aid of Construction (CIAC) - Transmission Property	272	76	348
24	Deficient Federal NOL Deferred Taxes - Distribution Property	506	0	506
25	Deficient Federal NOL Deferred Taxes - Transmission Property	184	0	184
26	Bad Debts	1,261	567	1,828
27	Customer Advances	37	0	37
28	Deficient State Deferred Taxes - NonPlant	0	71	71
29	Excess Federal Offset Deferred Taxes - NonPlant	5	0	5
30	Excess Obsolete Inventory	92	40	132
31	Investment Tax Credit Carryforward	97	0	97
32	Contingencies	61	24	85
33	Post-Employment Benefits	63	28	91
34	Post-Retirement Benefits - VEBA	259	146	405
35	Prepays	169	75	244
36	Regulatory Asset - Act 129 - Conservation Program	51	21	72
37	Regulatory Asset - Distribution Income Tax Rate Change	4,922	2,122	7,044
38	Regulatory Asset - Distribution System Improvement Charge (DSIC)	237	99	336
39	Regulatory Asset - IT Systems Costs	1,549	641	2,190
40	Regulatory Asset - Pension and Post-Retirement Benefits	10,278	4,554	14,832
41	Regulatory Asset - Storm Damage	1,265	684	1,949
42	Regulatory Asset - Storm Deferral	8,135	3,485	11,620
43	Regulatory Asset - Transmission Rate Base (TRB)	0	9	9
44	Regulatory Liability - Act 129 - Conservation Program	1,184	517	1,701
45	Regulatory Liability - Generation Service Charge (GSC)	5,465	2,368	7,833
46	Tax Credit Carryforwards	3,856	0	3,856
47	Variable Pay	194	86	280
48	Prior Year Adjustments	5,935	3,243	9,178
49	Reclassification between provision and credits	185,053	60,625	245,678
50	Total Provision	310,699	114,878	425,577

PPL ELECTRIC UTILITIES CORPORATION

Electric Service  
Statement of Detail - Taxes  
Twelve Months Ended June 30, 2025  
(Thousands of Dollars)

Line No.	Description	Federal	State	Amount
	Deferred Income Taxes			
	Provision for Deferred Taxes - Credit			
	Net Book/Net Tax Plant Timing Differences:			
51	ACRS & MACRS - General Property	0	(69)	(69)
52	Basis Adjustment - General Property	(7,866)	(3,340)	(11,206)
53	Contributions in Aid of Construction (CIAC) - Distribution Property	(10,660)	(4,636)	(15,296)
54	Net Book/Net Tax Plant - Transmission Property	(1,284)	(696)	(1,980)
55	Clearing	(416)	(184)	(600)
56	Contingencies	(44)	(19)	(63)
57	Customer Advances	0	(57)	(57)
58	Deferred Compensation - Officers	(75)	(32)	(107)
59	Deferred Interest	(17)	(7)	(24)
60	Deficient Federal Offset Deferred Taxes - NonPlant	(15)	0	(15)
61	Excess State Deferred Taxes - NonPlant	0	(23)	(23)
62	Pension Benefits	(3,906)	(1,811)	(5,717)
63	Environmental Cleanup	(30)	(14)	(44)
64	Loss - Reacquired Debt	(104)	(44)	(148)
65	Post-Retirement Benefits	(932)	(440)	(1,372)
66	Regulatory Asset - Default Service Plan	(205)	(84)	(289)
67	Regulatory Asset - Smart Meter	(57)	(24)	(81)
68	Regulatory Asset - Universal Service Rider (USR)	(1,976)	(873)	(2,849)
69	Regulatory Asset - Transmission Service Cost (TSC)	(6,864)	(2,883)	(9,747)
70	Regulatory Asset - Transmission Rate Base (TRB)	(2)	0	(2)
71	Regulatory Asset - Pension and Post-Retirement Benefits	(19)	(8)	(27)
72	Regulatory Liability - Transmission Rate Base (TRB)	(686)	(248)	(934)
73	Regulatory Liability - Universal Service Rider (USR)	(1,185)	(505)	(1,690)
74	Regulatory Liability - Transmission Service Cost (TSC)	(202)	(84)	(286)
75	Regulatory Liability - Competitive Enhancement Rider (CER)	(43)	(20)	(63)
76	Supplemental Executive Retirement Pension (SERP)	(24)	(10)	(34)
77	Service Company Costs	(270)	(139)	(409)
78	Severance Pay	(191)	(85)	(276)
79	Vacation Pay	(56)	(24)	(80)
80	Estimated PA State Income Tax Rate Change Adjustments	278	(1,325)	(1,047)
60	Reclassification between provision and credits	(185,053)	(60,625)	(245,678)
61	Total Credits	<u>\$ (221,904)</u>	<u>\$ (78,309)</u>	<u>(300,213)</u>
62	Total Deferred Income Taxes			<u>125,364</u>
63	Total All Taxes			<u>\$ 331,845</u>

PPL ELECTRIC UTILITIES CORPORATION

Calculation of Composite Cost Rate of Long-Term Debt  
at June 30, 2025  
(Thousands of Dollars)

Line No.	(1) First Mortgage Bonds	(2) Amount Outstanding	(3) Percent to Total	(4) Effective Interest Rate (a)	(5) Average Weighted Cost Rate	
1	5.20% Series due 2041	\$ 250,000	4.93 %	5.31 %	0.26 %	
2	4.75% Series due 2043	350,000	6.90	4.86	0.34	
3	6.45% Series due 2037	250,000	4.93	6.53	0.32	
4	6.25% Series due 2039	300,000	5.91	6.37	0.38	
5	4.125% Series due 2044	300,000	5.91	4.26	0.25	
6	4.15% Series due 2045	350,000	6.90	4.25	0.29	
7	3.95% Series due 2047	475,000	9.36	4.07	0.38	
8	4.15% Series due 2048	400,000	7.88	4.25	0.33	
9	3.00% Series due 2049	400,000	7.88	3.14	0.25	
10	5.00% Series Due 2033	600,000	11.82	5.24	0.62	
11	5.25% Series Due 2053	750,000	14.77	5.46	0.81	
12	4.85% Series Due 2034	650,000	12.81	4.98	0.64	
13	Total	<u>\$ 5,075,000</u>	<u>100.00 %</u>		<u>4.87 %</u>	
	<u>Pollution Control Bonds</u>					
14	2.625% Series B due 2027	108,250	48.38	2.68 %	1.30	
15	3.00% Series A due 2029	115,500	51.62	3.07	1.58	
16	Total	<u>\$ 223,750</u>	<u>100.00 %</u>		<u>2.88 %</u>	
17	Total First Mortgage Bonds	5,075,000	95.78 %	4.87 %	4.66	
18	Total Pollution Control Bonds	<u>223,750</u>	<u>4.22</u>	2.88	<u>0.12</u>	
19		<u>\$ 5,298,750</u>	<u>100.00 %</u>		<u>4.78 %</u>	
20	Long-Term Debt	\$ 5,298,750			4.78 %	\$ 253,280 (b)
21	Loss on Reacquired Debt	(2,748)				532 (c)
22	Gain on Reacquired Debt	0				0 (d)
23	Adjusted Long-Term Debt	<u>\$ 5,296,002</u>			4.79 %(e)	<u>\$ 253,812</u>

(a) Effective interest rate from Schedule B-6, page 2.

(b) 4.78% \* \$5,298,750

\* (c) Annualized amortization of loss on reacquired debt

\*\* (d) Annualized amortization of gain on reacquired debt

(e) \$253,812 / \$5,296,002

\*Unamortized loss on reacquired debt is a debit, therefore, should be subtracted from Long-Term Debt.

\*\*Unamortized gain on reacquired debt is a credit, therefore, should be added to Long-Term Debt.

**PPL ELECTRIC UTILITIES CORPORATION**

**Schedule of Long-Term Debt and Calculation  
of Average Weighted Cost Rate at June 30, 2025**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line		Nominal	Date of	Amount	Amount	Amount	Coupon	Premium, Option or	Issuance	Net	Annual	Average	Net	Effective
No.	Description of Issue	Date of Issue	Maturity	Issued	Outstanding	Retired	Rate - %	(Discount) at Issuance	Expense	Proceeds	Sinking Fund Requirement	Term in Years	Proceeds Ratio (a)	Interest Rate - %
<u>First Mortgage Bonds</u>														
1	5.20% Series Due 2041	7/15/2011	7/15/2041	\$250,000,000	\$250,000,000	-	5.20	(\$1,430,000)	\$2,801,101	\$245,768,899		30	98.31	5.31
2	4.75% Series Due 2043	7/11/2013	7/15/2043	350,000,000	350,000,000	-	4.75	(2,219,000)	3,691,346	344,089,654		30	98.31	4.86
3	6.45% Senior Secured Bonds	8/13/2007	8/15/2037	250,000,000	250,000,000	-	6.45	(67,500)	2,522,764	247,409,736		30	98.96	6.53
4	6.25% Senior Secured Bonds	5/22/2009	5/15/2039	300,000,000	300,000,000	-	6.25	(1,806,000)	3,105,155	295,088,845		30	98.36	6.37
5	4.125% Series Due 2044	6/5/2014	6/15/2044	300,000,000	300,000,000	-	4.13	(3,519,000)	3,314,219	293,166,781		30	97.72	4.26
6	4.15% Series Due 2045	10/1/2015	10/1/2045	350,000,000	350,000,000	-	4.15	(2,142,000)	3,628,867	344,229,133		30	98.35	4.25
7	3.95% Series Due 2047	5/11/2017	6/1/2047	475,000,000	475,000,000	-	3.95	(4,797,500)	4,999,061	465,203,439		30	97.94	4.07
8	4.15% Series Due 2048	6/14/2018	6/15/2048	400,000,000	400,000,000	-	4.15	(2,244,000)	4,190,045	393,565,955		30	98.39	4.25
9	3.00% Series Due 2049	9/6/2019	10/1/2049	400,000,000	400,000,000	-	3.00	(6,716,000)	4,206,347	389,077,653		30	97.27	3.14
10	5.00% Series Due 2033	3/2/2023	5/15/2033	600,000,000	600,000,000	-	5.00	(6,150,000)	4,954,417	588,895,583		10	98.15	5.24
11	5.25% Series Due 2053	3/2/2023	5/15/2053	750,000,000	750,000,000	-	5.25	(15,172,500)	7,871,187	726,956,313		30	96.93	5.46
12	4.85% Series Due 2034	1/5/2024	2/15/2034	650,000,000	650,000,000	-	4.85	(1,287,000)	5,523,116	643,189,884		10	98.95	4.98
<u>Pollution Control Bonds</u>														
13	LCIDA Series 2016B due 2027	3/9/2016	2/15/2027	108,250,000	108,250,000	-	2.63	-	583,739	107,666,261		11	99.46	2.68
14	LCIDA Series 2016A due 2029	3/9/2016	9/1/2029	115,500,000	115,500,000	-	3.00	-	852,909	114,647,091		13	99.26	3.07
15	TOTAL				<u>\$ 5,298,750,000</u>									

(a) Approximates net proceeds ratio at time of issuance.

PPL ELECTRIC UTILITIES CORPORATION

**Capital Structure as of June 30, 2025**  
*(Thousands of Dollars)*

Line No.		<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
	Capitalization					
1	Long-Term Debt (a)	\$ 4,933,637	\$ 4,535,676	\$ 4,734,782	\$ 5,295,463	\$ 5,296,002
2	Common Equity	5,889,213	5,784,561	6,031,865	6,737,589	6,805,925
3	Total	<u>\$ 10,822,850</u>	<u>\$ 10,320,237</u>	<u>\$ 10,766,647</u>	<u>\$ 12,033,052</u>	<u>\$ 12,101,927</u>
	Capitalization Ratios					
4	Long-Term Debt (a)	45.59%	43.95%	43.98%	44.01%	43.76%
5	Common Equity	54.41%	56.05%	56.02%	55.99%	56.24%
6	Total	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

(a) Long-term debt includes amount due within one year and the unamortized loss on reaquired debt.



PPL ELECTRIC UTILITIES CORPORATION

**Capital Structure as of June 30, 2025**  
**(Thousands of Dollars)**

Line No.		<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
	<u>Computation of Long-Term Debt</u>					
1	Long-term Debt	\$ 4,938,750	\$ 4,538,750	\$ 4,738,750	\$ 5,298,750	\$ 5,298,750
2	Unamortized Loss on Reacquired Debt	(5,113)	(3,074)	(3,968)	(3,287)	(2,748)
3	Adjusted Long-Term Debt	<u>\$ 4,933,637</u>	<u>\$ 4,535,676</u>	<u>\$ 4,734,782</u>	<u>\$ 5,295,463</u>	<u>\$ 5,296,002</u>
	<u>Computation of Common Equity</u>					
	Common Equity per Books					
4	Common Stock Issued	\$ 363,833	\$ 363,833	\$ 363,833	\$ 363,833	\$ 363,833
5	Treasury Stock	0	0	0	0	0
6	Misc Paid in Capital	4,509,897	4,194,897	4,264,897	4,726,659	4,574,251
7	Earnings Reinvested	1,015,483	1,225,831	1,403,135	1,647,097	1,867,841
8	Common Equity	<u>\$ 5,889,213</u>	<u>\$ 5,784,561</u>	<u>\$ 6,031,865</u>	<u>\$ 6,737,589</u>	<u>\$ 6,805,925</u>

PPL ELECTRIC UTILITIES CORPORATION

Rate of Return at  
June 30, 2025

(1)		(2)	(3)	(4)
<u>Line No.</u>		<u>Capitalization Ratio</u>	<u>Embedded Cost</u>	<u>Return</u>
1	Long-Term Debt	43.76 %	4.79 % (B-6)	2.10 %
2	Common Equity	56.24	11.30	6.36
3		<u>100.00 %</u>		<u>8.46 %</u>

# **PPL ELECTRIC UTILITIES CORPORATION**

## **C-Rate Base**

### **Index**

#### **Section C - Rate Base**

- C-1 Rate Base and Rates of Return
- C-2 Electric Plant in Service
- C-3 Electric Plant Held for Future Use
- C-4 Working Capital
- C-5 Plant Materials and Operating Supplies
- C-6 Accumulated Deferred Taxes on Income

**PPL ELECTRIC UTILITIES CORPORATION**

**Rate Base and Rate of Return**  
**12 Months Ended June 30, 2025**  
*(Thousands of Dollars)*

<b>Line No.</b>	<b>Title of Account</b>	<b>Total T&amp;D Operations</b>	<b>PPUC Jurisdictional (Exhibit DSD-1)</b>
	Electric Plant		
1	Electric plant in service (C-2)	\$ 17,239,085	\$ 7,206,765
1a	Electric plant in service (C-2) (IT Pro-forma)	0	0
2	Reserve for depreciation (C-2)	4,079,195	2,582,748
2a	Reserve for depreciation (C-2) (IT Pro-forma)	0	0
3	Net electric plant in service	<u>13,159,890</u>	<u>4,624,017</u>
	Additions		
4	Plant held for future use (C-3)	0	0
5	Total electric plant	<u>13,159,890</u>	<u>4,624,017</u>
	Working Capital		
6	Cash working capital (C-4)	(1,872)	13,138
7	Materials and operating supplies (C-5)	109,289	72,146
8	Total working capital	<u>107,417</u>	<u>85,283</u>
	Deductions		
9	Accumulated deferred taxes on income (C-6)	2,438,999	1,155,503
9a	Accumulated deferred taxes on income (C-6) (IT Pro-forma)	0	0
10	Customer advances for construction (B-1)	0	0
11	Customer deposits (B-1)	6,554	6,554
12	Total deductions	<u>2,445,553</u>	<u>1,162,057</u>
13	Rate Base (net)	<u>\$ 10,821,754</u>	<u>\$ 3,547,243</u>
	Pro forma return at present rates		
14	Amount (D-1, col. 6)		337,148
15	Percent		9.50%
	Pro forma return at proposed rates		
16	Amount (D-1, col. 8)		300,097
17	Percent		8.46%

PPL ELECTRIC UTILITIES CORPORATION

Reserve for Depreciation - Original Cost  
As of June 30, 2025  
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Transmission	\$1,254,097
2	Distribution	2,419,941
3	General	405,146
4	Intangible	<u>11</u>
5	Total reserve for depreciation	\$4,079,195

**PPL ELECTRIC UTILITIES CORPORATION**

**Electric Plant Held For Future Use**

**As of June 30, 2025**  
***(Thousands of Dollars)***

<b><u>Line No.</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
	Transmission	
1	Substations	\$ 243
2	Lines	17,250
3	Total	<u>17,493</u>
	Distribution	
4	Area - Substations	2,405
5	Lines	30
6	Other	0
7	Total	<u>2,435</u>
8	Total plant held for future use <sup>(1)</sup>	19,928
9	Less: Eliminate plant held for future use <sup>(2)</sup>	(19,928)
10	Adjusted plant held for future use	<u>\$ 0</u>

<sup>1)</sup> Reflects only the future use property expected to be placed into service within 10 years.

<sup>2)</sup> No claim is being made for future use property in this proceeding

PPL ELECTRIC UTILITIES CORPORATION

**Cash Working Capital**  
**As of June 30, 2025**  
*(Thousands of Dollars)*

<b><u>Line</u></b> <b><u>No.</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
1	Operation and maintenance expense (C-4, page 2)	\$6,708
2	Average prepayments (C-4, page 3)	13,110
3	Accrued taxes (C-4, page 4)	4,601
4	Interest payments (C-4, page 5)	<u>(26,291)</u>
5	Total cash working capital requirement	<u><u>(\$1,872)</u></u>

PPL ELECTRIC UTILITIES CORPORATION

Working Capital Required for Operation and Maintenance Expenses  
As of June 30, 2025  
(Thousands of Dollars)

Line No.	Description	Amount	Avg. Days	Weighted Amount
	Average Lag in Receipt of Operating Revenue			
1	Revenue from 15-day due date customers	\$228,745	36 (a)	\$8,266,751
2	Revenue from 20-day due date customers	730,500	59 (a)	42,935,489
3	Revenue from 30-day due date customers	976,398	42 (a)	41,279,133
4	Total Revenue (D-3)	<u>\$1,935,642</u>		<u>\$92,481,374</u>
	Average Lag in Payment of Operation and Maintenance Expense			
5	Payroll (D-5) + (II-D-10e)	\$75,220	12	\$902,640
6	Employee benefits (D-5) + (II-D-10e)	8,630	35	302,050
7	Affiliate support costs	221,478	35	7,751,722
8	Other operating expenses	165,345	67	11,090,088
9	Total pro forma O&M expense (b)	<u>\$470,673</u>		<u>\$20,046,500</u>
10	Average lag in receipt of revenue			47.8
11	Average lag in payment of operating expense			42.6
12	Average lag in days between payment of operating expense and receipt of revenue (line 10 - line 11)			<u>5.2</u>
13	Operating expense per day (line 9 ÷ 365 days)			\$1,290
14	Working capital requirement (line 13 x line 12)			\$6,708
		Customer Due Date		
		15 days	20 Days	30 Days
(a)	Midpoint of 30-day service period	15	15	15
	Lag between meter reading and billing date	1	1	1
	Lag between billing date and payment date	20	43	26
		<u>36</u>	<u>59</u>	<u>42</u>
(b)	Proforma operating and maintenance expense (D-1 col. 5 lines 2-4)	\$867,122		
	Less: Non-cash items			
	Uncollectible accounts expense	16,682		
	Deferred Storm Outage Costs (D-9)	3,779		
	Deferred IIJA Costs (D-10)	211		
	Depreciation (D-1 col. 5 line 3)	375,777		
	Total pro forma O&M expense	<u>\$470,673</u>		



**PPL ELECTRIC UTILITIES CORPORATION**

**Average Prepayments**  
**As of June 30, 2025**  
*(Thousands of Dollars)*

<b><u>Line No.</u></b>	<b><u>Month</u></b>	<b><u>Insurance</u></b>	<b><u>PUC Annual Assessment</u></b>	<b><u>Other</u></b>	<b><u>Total</u></b>
1	June 2024	4,482	0	\$ 6,834	\$11,316
2	July 2024	3,815	3,850	\$ 6,680	14,345
3	August 2024	3,147	3,500	\$ 6,527	13,174
4	September 2024	2,915	5,296	\$ 6,373	14,584
5	October 2024	2,255	4,708	\$ 6,345	13,308
6	November 2024	1,594	4,119	\$ 6,265	11,978
7	December 2024	960	3,531	\$ 6,007	10,498
8	January 2025	5,709	2,942	\$ 6,252	14,903
9	February 2025	5,000	2,354	\$ 6,546	13,900
10	March 2025	4,292	1,765	\$ 7,086	13,142
11	April 2025	3,798	1,177	\$ 8,225	13,200
12	May 2025	5,259	588	\$ 7,985	13,832
13	June 2025	4,642	0	\$ 7,609	12,251
14	Total Prepayments	<u>\$47,868</u>	<u>\$33,830</u>	<u>\$ 88,733</u>	<u>\$170,431</u>
15	Monthly Average	<u>\$3,682</u>	<u>\$2,602</u>	<u>\$6,826</u>	<u>\$13,110</u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Accrued Taxes**  
**12 Months ended June 30, 2025**  
*(Thousands of Dollars)*

<b><u>Line No.</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>	<b><u>12-Month Accrued Factor (a)</u></b>	<b><u>Accrued Taxes</u></b>
1	Federal income tax (D-1, line 6, col. 5 )	\$76,262	-11.62%	(\$8,864)
2	PA income tax (D-1, line 7, col. 5)	23,240	-9.54%	(2,217)
3	PA gross receipts tax (D-16, page 3)	55,294	27.96%	15,460
4	PA capital stock tax (D-16, Page 2)	0	0.00%	0
5	PA public utility reality tax (D-16, page 4)	3,110	7.13%	222
6	Total accrued taxes			<u>\$4,601</u>

- (a) The 12-month average factor represents, in the case of Federal and State income tax and capital stock tax, the portion of the tax liability which is available to the Company for the payment of other costs. This situation exists because revenue is available from customers prior to payment dates of the taxes. The factors for the other Pennsylvania taxes represent the portions of those tax liabilities which must be provided by the Company due to payment of the taxes before the revenue is available from customers. Exhibit Historic 1, Schedule C-4, pages 7 through 12 reflect the computation of such factors.

PPL ELECTRIC UTILITIES CORPORATION

**Interest Payments**  
**As of June 30, 2025**  
*(Thousands of Dollars)*

<b>Line</b>	<b><u>No.</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
1		Rate Base at June 30, 2025 (C-1)	\$ 10,821,754
2		Long-term debt ratio (B-8)	43.76%
3		Embedded cost of long-term debt (B-8)	4.79%
4		Pro forma interest (line 1 x line 2 x line 3)	<u>\$227,257</u>
5		Daily amount (line 4 ÷ 365)	<u>\$623</u>
6		Days to mid-point of interest payments	90.0
7		Less: Revenue lag days (C-4, page 2)	<u>47.8</u>
8		Interest payments lag days (line 6 - line 7)	<u>42.2</u>
9		Total interest payments (line 5 x line 8)	<u>\$26,291</u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Average Percent of Federal Income Tax Available After Payout**

<b>Line No.</b>		<b><u>Total</u></b>	<b><u>Jul</u></b>	<b><u>Aug</u></b>	<b><u>Sep</u></b>	<b><u>Oct</u></b>	<b><u>Nov</u></b>	<b><u>Dec</u></b>	<b><u>Jan</u></b>	<b><u>Feb</u></b>	<b><u>Mar</u></b>	<b><u>Apr</u></b>	<b><u>May</u></b>	<b><u>Jun</u></b>
<b><u>Prior Year Available In Current Year</u></b>														
1	Cumulative Collections		97.54%	98.15%	98.58%	98.93%	99.20%	99.44%	99.62%	99.75%	99.86%	99.94%	100.02%	100.02%
2	Cumulative Payments		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
3	Prior Year Available	-8.95%	-2.46%	-1.85%	-1.42%	-1.07%	-0.80%	-0.56%	-0.38%	-0.25%	-0.14%	-0.06%	0.02%	0.02%
<b><u>Current Year Available in Current Year</u></b>														
4	Cumulative Collections		7.92%	15.77%	22.78%	29.87%	37.76%	46.89%	56.63%	65.24%	73.71%	81.33%	88.85%	96.68%
	Cumulative Payments													
5	April 15 25%		25.00%	25.00%	25.00%	25.00%	25.00%	25.00%				12.50%	25.00%	25.00%
6	June 15 25%		25.00%	25.00%	25.00%	25.00%	25.00%	25.00%						12.50%
7	Sept 15 25%				12.50%	25.00%	25.00%	25.00%						
8	Dec 15 25%							12.50%						
9	Current Year Available	148.43%	-42.08%	-34.23%	-39.72%	-45.13%	-37.24%	-40.61%	56.63%	65.24%	73.71%	68.83%	63.85%	59.18%
10	Total - Prior Year and Current Year Available	139.48%	-44.54%	-36.08%	-41.14%	-46.20%	-38.04%	-41.17%	56.25%	64.99%	73.57%	68.77%	63.87%	59.20%
11	Average Percent Available	<u>11.62%</u>												

NOTE: Payments  
April 15 25%  
June 15 25%  
Sept 15 25%  
Dec 15 25%

**PPL ELECTRIC UTILITIES CORPORATION**

**Average Percent of State Income Tax Available After Payout**

<b>Line No.</b>		<b><u>Total</u></b>	<b><u>Jul</u></b>	<b><u>Aug</u></b>	<b><u>Sep</u></b>	<b><u>Oct</u></b>	<b><u>Nov</u></b>	<b><u>Dec</u></b>	<b><u>Jan</u></b>	<b><u>Feb</u></b>	<b><u>Mar</u></b>	<b><u>Apr</u></b>	<b><u>May</u></b>	<b><u>Jun</u></b>
	<b><u>Prior Year Available In Current Year</u></b>													
1	Cumulative Collections		97.54%	98.15%	98.58%	98.93%	99.20%	99.44%	99.62%	99.75%	99.86%	99.94%	100.02%	100.02%
2	Cumulative Payments		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
3	Prior Year Available	-8.95%	-2.46%	-1.85%	-1.42%	-1.07%	-0.80%	-0.56%	-0.38%	-0.25%	-0.14%	-0.06%	0.02%	0.02%
	<b><u>Current Year Available in Current Year</u></b>													
4	Cumulative Collections		7.92%	15.77%	22.78%	29.87%	37.76%	46.89%	56.63%	65.24%	73.71%	81.33%	88.85%	96.68%
	Cumulative Payments													
5	March 15 25%		25.00%	25.00%	25.00%	25.00%	25.00%	25.00%			12.50%	25.00%	25.00%	25.00%
6	June 15 25%		25.00%	25.00%	25.00%	25.00%	25.00%	25.00%						12.50%
7	Sept 15 25%				12.50%	25.00%	25.00%	25.00%						
8	Dec 15 25%							12.50%						
9	Current Year Available	123.43%	-42.08%	-34.23%	-39.72%	-45.13%	-37.24%	-40.61%	56.63%	65.24%	61.21%	56.33%	63.85%	59.18%
10	Total - Prior Year and Current Year Available	114.48%	-44.54%	-36.08%	-41.14%	-46.20%	-38.04%	-41.17%	56.25%	64.99%	61.07%	56.27%	63.87%	59.20%
11	Average Percent Available	<u>9.54%</u>												

NOTE: Payments  
March 15 25%  
June 15 25%  
Sept 15 25%  
Dec 15 25%

**PPL ELECTRIC UTILITIES CORPORATION**

**Average Percent of PA Gross Receipts Tax**

<b>Line No.</b>		<b><u>Total</u></b>	<b><u>Jul</u></b>	<b><u>Aug</u></b>	<b><u>Sep</u></b>	<b><u>Oct</u></b>	<b><u>Nov</u></b>	<b><u>Dec</u></b>	<b><u>Jan</u></b>	<b><u>Feb</u></b>	<b><u>Mar</u></b>	<b><u>Apr</u></b>	<b><u>May</u></b>	<b><u>Jun</u></b>
<b><u>Prior Year Available In Current Year</u></b>														
1	Cumulative Collections	97.54%	98.15%	98.58%	98.93%	99.20%	99.44%	99.62%	99.75%	99.86%	99.94%	100.02%	100.02%	
2	Cumulative Payments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
3	Prior Year Available	-8.95%	-2.46%	-1.85%	-1.42%	-1.07%	-0.80%	-0.56%	-0.38%	-0.25%	-0.14%	-0.06%	0.02%	0.02%
<b><u>Current Year Available in Current Year</u></b>														
4	Cumulative Collections	7.92%	15.77%	22.78%	29.87%	37.76%	46.89%	56.63%	65.24%	73.71%	81.33%	88.85%	96.68%	
	Cumulative Payments													
5	March 15 100%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			50.00%	100.00%	100.00%	100.00%	
6	Current Year Available	-326.57%	-92.08%	-84.23%	-77.22%	-70.13%	-62.24%	-53.11%	56.63%	65.24%	23.71%	-18.67%	-11.15%	-3.32%
7	Total - Prior Year and Current Year Available	-335.52%	-94.54%	-86.08%	-78.64%	-71.20%	-63.04%	-53.67%	56.25%	64.99%	23.57%	-18.73%	-11.13%	-3.30%
8	Average Percent Available	<u>-27.96%</u>												

NOTE:            Payments  
                    March 15 100%

**PPL ELECTRIC UTILITIES CORPORATION**

**Average Percent of PA Utility Realty Tax**

<b>Line No.</b>		<b><u>Total</u></b>	<b><u>Jul</u></b>	<b><u>Aug</u></b>	<b><u>Sep</u></b>	<b><u>Oct</u></b>	<b><u>Nov</u></b>	<b><u>Dec</u></b>	<b><u>Jan</u></b>	<b><u>Feb</u></b>	<b><u>Mar</u></b>	<b><u>Apr</u></b>	<b><u>May</u></b>	<b><u>Jun</u></b>
<b><u>Prior Year Available In Current Year</u></b>														
1	Cumulative Collections		97.54%	98.15%	98.58%	98.93%	99.20%	99.44%	99.62%	99.75%	99.86%	99.94%	100.02%	100.02%
2	Cumulative Payments		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
3	Prior Year Available	-8.95%	-2.46%	-1.85%	-1.42%	-1.07%	-0.80%	-0.56%	-0.38%	-0.25%	-0.14%	-0.06%	0.02%	0.02%
<b><u>Current Year Available in Current Year</u></b>														
4	Cumulative Collections		7.92%	15.77%	22.78%	29.87%	37.76%	46.89%	56.63%	65.24%	73.71%	81.33%	88.85%	96.68%
	Cumulative Payments													
5	May 1 100%			100.00%	100.00%	100.00%	100.00%	100.00%					100.00%	100.00%
6	Current Year Available	-76.57%	7.92%	-84.23%	-77.22%	-70.13%	-62.24%	-53.11%	56.63%	65.24%	73.71%	81.33%	-11.15%	-3.32%
7	Total - Prior Year and Current Year Available	-85.52%	5.46%	-86.08%	-78.64%	-71.20%	-63.04%	-53.67%	56.25%	64.99%	73.57%	81.27%	-11.13%	-3.30%
8	Average Percent Available	<u>-7.13%</u>												

NOTE:            Payments  
                    May 1 100%

**PPL ELECTRIC UTILITIES CORPORATION**

**Revenues - Percent Weighted Amount Collected and Available**

<b><u>Prior Year Revenues Collected and Available in Current Year</u></b>	<b><u>Total (a)</u></b>	<b><u>Jul</u></b>	<b><u>Aug</u></b>	<b><u>Sep</u></b>	<b><u>Oct</u></b>	<b><u>Nov</u></b>	<b><u>Dec</u></b>	<b><u>Jan</u></b>	<b><u>Feb</u></b>	<b><u>Mar</u></b>	<b><u>Apr</u></b>	<b><u>May</u></b>	<b><u>Jun</u></b>
July	8.86%	8.86%	8.86%	8.86%	8.86%	8.86%	8.86%	8.86%	8.86%	8.86%	8.86%	8.86%	8.86%
August	8.48%	8.48%	8.48%	8.48%	8.48%	8.48%	8.48%	8.48%	8.48%	8.48%	8.48%	8.48%	8.48%
September	7.35%	7.28%	7.35%	7.35%	7.35%	7.35%	7.35%	7.35%	7.35%	7.35%	7.35%	7.35%	7.35%
October	7.36%	7.28%	7.29%	7.36%	7.36%	7.36%	7.36%	7.36%	7.36%	7.36%	7.36%	7.36%	7.36%
November	8.20%	8.09%	8.11%	8.12%	8.20%	8.20%	8.20%	8.20%	8.20%	8.20%	8.20%	8.20%	8.20%
December	9.51%	9.35%	9.38%	9.40%	9.42%	9.51%	9.51%	9.51%	9.51%	9.51%	9.51%	9.51%	9.51%
January	10.09%	9.88%	9.92%	9.95%	9.97%	9.99%	10.09%	10.09%	10.09%	10.09%	10.09%	10.09%	10.09%
February	8.73%	8.50%	8.55%	8.58%	8.61%	8.63%	8.65%	8.73%	8.73%	8.73%	8.73%	8.73%	8.73%
March	8.54%	8.25%	8.31%	8.36%	8.40%	8.42%	8.44%	8.46%	8.54%	8.54%	8.54%	8.54%	8.54%
April	7.61%	7.28%	7.36%	7.41%	7.45%	7.48%	7.50%	7.52%	7.54%	7.61%	7.61%	7.61%	7.61%
May	7.51%	7.09%	7.19%	7.26%	7.31%	7.35%	7.38%	7.41%	7.42%	7.44%	7.51%	7.51%	7.51%
June	7.78%	7.20%	7.35%	7.45%	7.52%	7.57%	7.62%	7.65%	7.67%	7.69%	7.70%	7.78%	7.78%
<b>Total</b>	<b>100.02%</b>	97.54%	98.15%	98.58%	98.93%	99.20%	99.44%	99.62%	99.75%	99.86%	99.94%	100.02%	100.02%
<b><u>Revenues Collected and Available in Current Year</u></b>													
July	8.86%	7.92%	8.19%	8.37%	8.48%	8.56%	8.63%	8.67%	8.71%	8.74%	8.76%	8.77%	8.86%
August	8.48%		7.58%	7.84%	8.01%	8.12%	8.20%	8.26%	8.30%	8.34%	8.36%	8.38%	8.40%
September	7.35%			6.57%	6.80%	6.94%	7.03%	7.10%	7.16%	7.20%	7.23%	7.25%	7.27%
October	7.36%				6.58%	6.81%	6.95%	7.04%	7.11%	7.17%	7.21%	7.24%	7.26%
November	8.20%					7.33%	7.58%	7.74%	7.85%	7.93%	7.98%	8.03%	8.06%
December	9.51%						8.50%	8.80%	8.98%	9.10%	9.19%	9.26%	9.31%
January	10.09%							9.02%	9.33%	9.53%	9.66%	9.75%	9.82%
February	8.73%								7.80%	8.07%	8.24%	8.36%	8.44%
March	8.54%									7.63%	7.90%	8.06%	8.17%
April	7.61%										6.80%	7.04%	7.19%
May	7.51%											6.71%	6.95%
June	7.78%												6.95%
<b>Total</b>	<b>100.02%</b>	7.92%	15.77%	22.78%	29.87%	37.76%	46.89%	56.63%	65.24%	73.71%	81.33%	88.85%	96.68%

(a) Total from Schedule C-4, page 12.



**PPL ELECTRIC UTILITIES CORPORATION**

**Monthly Revenues as a Percent of Annual Revenues**  
**July 2022 to June 2025 Inclusive**  
*(Thousands of Dollars)*

	<b><u>Jul. 1, 2022 - Jun. 30, 2023</u></b>		<b><u>Jul. 1, 2023 - Jun. 30, 2024</u></b>		<b><u>Jul. 1, 2024 - Jun. 30, 2025</u></b>		<b><u>Three Year Total</u></b>		<b><u>Avg. of Percentages</u></b>
	<b><u>Amount</u></b>	<b><u>Percent</u></b>	<b><u>Amount</u></b>	<b><u>Percent</u></b>	<b><u>Amount</u></b>	<b><u>Percent</u></b>	<b><u>Amount</u></b>	<b><u>Percent</u></b>	<i>(test)</i> <b><u>Percent</u></b>
<b>July</b>	\$ 297,456	8.80%	\$ 285,483	9.09%	\$ 280,969	8.69%	\$ 863,908	8.86%	8.86%
<b>August</b>	295,387	8.74%	268,304	8.54%	263,971	8.16%	827,662	8.48%	8.48%
<b>September</b>	235,351	6.96%	245,665	7.82%	234,718	7.26%	715,734	7.34%	7.35%
<b>October</b>	247,867	7.33%	236,239	7.52%	233,773	7.23%	717,879	7.36%	7.36%
<b>November</b>	270,672	8.00%	276,009	8.79%	252,223	7.80%	798,904	8.19%	8.20%
<b>December</b>	357,291	10.57%	261,317	8.32%	311,281	9.63%	929,889	9.53%	9.51%
<b>January</b>	335,261	9.91%	308,151	9.81%	340,955	10.54%	984,367	10.09%	10.09%
<b>February</b>	307,771	9.10%	264,338	8.42%	280,514	8.67%	852,623	8.74%	8.73%
<b>March</b>	307,362	9.09%	259,823	8.27%	267,524	8.27%	834,709	8.56%	8.54%
<b>April</b>	253,719	7.50%	240,986	7.67%	248,025	7.67%	742,730	7.61%	7.61%
<b>May</b>	240,476	7.11%	241,247	7.68%	250,184	7.74%	731,907	7.50%	7.51%
<b>June</b>	232,772	6.90%	253,301	8.07%	269,611	8.36%	755,684	7.76%	7.78%
<b>Total</b>	<u>\$ 3,381,385</u>	<u>100.01%</u>	<u>\$ 3,140,863</u>	<u>100.00%</u>	<u>\$ 3,233,748</u>	<u>100.02%</u>	<u>\$ 9,755,996</u>	<u>100.02%</u>	<u>100.02%</u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Plant Materials and Operating Supplies**

**As of June 30, 2025**

*(Thousands of Dollars)*

<b>Line No.</b>	<b>Description</b>	<b>Amount</b>
1	Plant materials and operating supplies	\$ 100,823
2	Stores expense undistributed	<u>8,466</u>
3	Total materials and operating supplies	<u><u>\$ 109,289</u></u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Plant Materials and Operating Supplies**

**As of June 30, 2025**

*(Thousands of Dollars)*

<b>Line No.</b>	<b>Month</b>	<b>Amount</b>
1	June 2024	\$ 99,145
2	July 2024	100,837
3	August 2024	103,922
4	September 2024	104,183
5	October 2024	100,291
6	November 2024	90,682
7	December 2024	96,182
8	January 2025	100,387
9	February 2025	98,898
10	March 2025	102,536
11	April 2025	100,516
12	May 2025	104,742
13	June 2025	<u>108,384</u>
14	Total Plant Materials and Operating Supplies	<u>\$ 1,310,705</u>
15	13-Month Average	<u>\$ 100,823</u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Stores Expense Undistributed**  
**As of June 30, 2025**  
*(Thousands of Dollars)*

<b>Line No.</b>	<b>Month</b>	<b>Amount</b>
1	June 2024	\$ 11,204
2	July 2024	10,386
3	August 2024	9,666
4	September 2024	10,377
5	October 2024	3,431
6	November 2024	4,716
7	December 2024	7,797
8	January 2025	7,956
9	February 2025	6,807
10	March 2025	7,723
11	April 2025	10,706
12	May 2025	11,854
13	June 2025	<u>7,437</u>
14	Total Plant Materials and Operating Supplies	<u>\$ 110,060</u>
15	13-Month Average	<u>\$ 8,466</u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Accumulated Deferred Taxes on Income**  
**Taxes Year Ended June 30, 2025**  
***(Thousands of Dollars)***

<b><u>Line No.</u></b>	<b><u>Description</u></b>		<b><u>Amount</u></b>
	Distribution		
1	Accelerated Cost Recovery System (ACRS/MACRS) (a)	\$ 790,747	
2	Contributions In Aid Of Construction (CIAC)	(143,003)	
3	Other Plant Basis Adjustments (a)	<u>453,574</u>	
4	Balance at June 30, 2025		<u>\$ 1,101,318</u>
	General		
5	Accelerated Cost Recovery System (ACRS/MACRS)	73,400	
6	Contributions In Aid Of Construction (CIAC)	(396)	
7	Other Plant Basis Adjustments	<u>(18,819)</u>	
8	Balance at June 30, 2025		<u>54,185</u>
	Transmission		
9	Contributions In Aid Of Construction (CIAC)	(21,283)	
10	Net Book/Net Tax Plant (Excluding CIAC) (a)	<u>1,304,779</u>	
11	Balance at June 30, 2025		<u>1,283,496</u>
	Total (B-1)		
12	Accelerated Cost Recovery System (ACRS/MACRS)	864,147	
13	Contributions In Aid Of Construction (CIAC)	(164,682)	
14	Net Book/Net Tax Plant (Excluding CIAC) - Transmission	1,304,779	
15	Other Plant Basis Adjustments	<u>434,755</u>	
16	Total accumulated deferred taxes on income		<u><u>\$ 2,438,999</u></u>

(a) Accelerated cost recovery system and Other Plant Basis Adjustments are netted with applicable deficient deferred taxes related to net operating losses on lines 1, 3 and 10.

# **PPL ELECTRIC UTILITIES CORPORATION**

## **D- Operating Income**

### **Index**

#### **Section D - Operating Income**

- D-1 Operating Income Pro Forma at Present Rates and Proposed Rates
- D-2 Adjustments to Income
- D-3 Adjustments to Operating Revenue
- D-4 Adjustment to Operating Revenues for Unbilled Revenue
- D-5 Adjustment to Wages and Benefits
- D-6 Adjustment for Rate Case Expense
- D-7 Adjustment for Economic Development Proposal
- D-8 Adjustment for Competitive Enhancement Charge
- D-9 Adjustment for Excess Storm Expenses
- D-10 Adjustment for IIJA Deferral
- D-11 Adjustment for USR Salaries
- D-12 Adjustments to Interest Expense on Customer Deposits
- D-13 Adjustment for Company Use Generation Supply Purchases
- D-14 Capital Treatment of Certain IT Expenditures
- D-15 Adjustment to Depreciation Expense
- D-16 Adjustments to Taxes Other Than Income
- D-17 Adjustment to Federal and State Income Taxes
- D-18 Adjustment to Deferred Income Taxes
- D-19 Adjustment to Investment Tax Credit

**PPL ELECTRIC UTILITIES CORPORATION**

**Operating Income  
Pro Forma at Present and Proposed Rates  
Year Ended June 30, 2025  
(Thousands of Dollars)**

Line No.		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Total Amount Per Books	Less: Automatic Cost Recovery Clauses/Riders <sup>1)</sup>	T & D Operations Per Books	Pro Forma Adjustments (D-2)	T & D Pro Forma at Present Rates	Pro Forma at Present Rates (Exhibit DSD-1)	PPUC Jurisdictional Rate Increase (D-17, Pg. 4)	Pro Forma at Proposed Rates
1	Operating Revenues	\$ 3,233,934	\$ (1,300,028)	\$ 1,933,906	\$ 1,736	\$ 1,935,642	\$ 1,081,192	\$ (55,472)	\$ 1,025,720
	Operating Expenses								
2	Operation and Maintenance	1,663,841	(1,178,251)	485,590	1,765	487,355	419,313	(1,086)	418,227
3	Depreciation	415,992	(40,215)	375,777	0	375,777	190,958	0	190,958
4	Regulatory Debits/Credits	2,094	(2,094)	0	3,990	3,990	3,990	0	3,990
	Provision for Taxes								
5	Taxes Other Than Income	148,875	(74,686)	74,189	751	74,940	71,618	(3,273)	68,345
	Income Taxes								
6	Federal	45,828	15,544	61,372	14,890	76,262	35,746	(9,849)	25,897
7	State	11,718	6,647	18,365	4,875	23,240	13,327	(4,212)	9,115
8	Deferred Income Taxes	125,364	(21,523)	103,841	(23,288)	80,553	9,011	0	9,011
9	Investment Tax Credit	60	0	60	5	65	81	0	81
10	Total Taxes	331,845	(74,018)	257,827	(2,767)	255,060	129,782	(17,334)	112,448
11	(Gain)/Loss from Disposition of Utility Plant	0	0	0	0	0	0	0	0
12	Total Operating Expenses	2,413,772	(1,294,578)	1,119,194	2,988	1,122,182	744,043	(18,420)	725,623
13	Operating Income	\$ 820,162	\$ (5,450)	\$ 814,712	\$ (1,252)	\$ 813,460	\$ 337,148	\$ (37,052)	\$ 300,097

<sup>1)</sup> Automatic Recovery Clauses/Riders include POR, GSC, MFC, TSC, USR, ACR, CER, SMR and DSIC.

NOTE: Totals may not tie due to rounding

**PPL ELECTRIC UTILITIES CORPORATION**

**Adjustments to Income**  
**12 Months Ended June 30, 2025**  
**(Thousands of Dollars)**

<b><u>Line No.</u></b>	<b><u>Reference</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
		<u>Operating Revenues</u>	
1	D-3 and D-4	Operating Revenue	<u>\$ 1,736</u>
		<u>Operation and Maintenance Expenses</u>	
2	D-5	Employee wages and benefits (D-5 Line 5 + Line 6)	1,607
3	D-6	Rate case expense	547
4	D-7	Economic Development Proposal Adjustment	400
5	D-8	Competitive Enhancement Charge Adjustment	(28)
6	D-9	Deferred Storm Expenses Adjustment	3,779
7	D-10	IIJA Expense Deferral Adjustment	211
8	D-11	USR Salaries Adjustment	(1,400)
9	D-12	Interest Expense on Customer Deposits	330
10	D-13	Company Use Generation Supply Purchase	309
11	D-14	Capital Treatment of Certain IT Expenditures	0
12		Total operation and maintenance expense	<u>5,755</u>
		<u>Depreciation</u>	
13	D-14	Capital Treatment of Certain IT Expenditures	0
14	D-9	Annual depreciation expense	<u>0</u>
15		Total depreciation expense	<u>0</u>
		<u>Provision for Taxes</u>	
		Taxes other than income	
16		Capital stock	0
17	D-16	Gross receipts	(163)
18	D-16	Public utility realty	(586)
19	D-5	Payroll taxes	<u>1,500</u>
		Income taxes	
20	D-17	Federal	14,890
21	D-17	State	4,875
22	D-18	Deferred income taxes	(23,288)
23	D-19	Investment tax credit - amortization	<u>5</u>
24		Total Taxes	<u>(2,767)</u>
25		Gain and losses on property dispositions	<u>0</u>
26		Total Operating Expenses	<u>2,988</u>
27		Total Adjustments to Income	<u>\$ (1,252)</u>



PPL ELECTRIC UTILITIES CORPORATION

Adjustments to Operating Revenue  
Year Ended June 30, 2025  
(Thousands of Dollars)

Line No.	Description	(1) Total Per Books	(2) Less: Automatic Cost Recovery Clauses/Riders <sup>a</sup>	(3) T&D Operations Per Books	(4) Pro Forma Adjustments	(5) T&D Pro forma at Present Rates
1	Distribution revenue	1,169,475	(162,762)	1,006,713	304	1,007,017
2	TSC revenue	343,359	(343,359)	0	0	0
3	CTC revenue	0	0	0	0	0
4	GSC revenue	747,772	(747,772)	0	0	0
5	STAS revenue	(3,059)	(1)	(3,060)	0	(3,060)
6	Sales for resale	246	(246)	0	0	0
7	Total Rate Revenue	<u>2,257,793</u>	<u>(1,254,140)</u>	<u>1,003,653</u>	<u>304</u>	<u>1,003,957</u>
Other Electric Revenue						
8	Late Payment	14,976	0	14,976	0	14,976
9	Misc. Revenue	1,056	0	1,056	0	1,056
10	Rent	59,480	0	59,480	0	59,480
11	Other	883,062	(26,889)	856,173	0	856,173
12	Total Other	<u>958,574</u>	<u>(26,889)</u>	<u>931,685</u>	<u>-</u>	<u>931,685</u>
13	Operating Revenue (excl. unbilled)	3,216,367	(1,281,029)	1,935,338	304	1,935,642
14	Unbilled Revenue	17,567	(18,999)	(1,432)	1,432	0
15	Total Operating Revenue	<u>\$ 3,233,934</u>	<u>\$ (1,300,028)</u>	<u>\$ 1,933,906</u>	<u>\$ 1,736</u>	<u>\$ 1,935,642</u>

<sup>a)</sup> Automatic Recovery Clauses/Riders include GSC-1, GSC-2, MFC, TSC, TCJA, STAS E&T, USR, ACR, CER, SDER, SMR and DSIC.

<sup>b)</sup> This adjustment is for annualization.

**PPL ELECTRIC UTILITIES CORPORATION**

**Adjustment to Operating Revenues for Unbilled Revenue**  
**Year Ended June 30, 2025**  
***(Thousands of Dollars)***

This adjustment was made to normalize distribution operating revenue for the test period by eliminating unbilled revenue shown on Schedule D-3, page 1.

<b><u>Line</u></b> <b><u>No.</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
1	Unbilled revenue- distribution	\$ 1,432
2	Net increase in distribution operating revenue	<u>\$ 1,432</u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Adjustment to Wages and Benefits**  
**12 Months Ended June 30, 2025**  
*(Thousands of Dollars, except wages per employee)*

This adjustment was made to reflect the average number of transmission and distribution-related employees and the level of wages and benefits in effect at the end of the period.

<b><u>Line</u></b> <b><u>No.</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
1	Average monthly T & D-related wages, benefits, and payroll tax to expense per employee	\$ 5,055
2	T & D-related personnel employed at the end of the period	1,407
3	Annualized T & D-related total wages, benefits, and payroll tax to expense (line 1 x line 2 x 12 months)	85,350
4	Less: Actual T & D-related wages, benefits, and payroll tax to expense for the twelve months ended June 30, 2025	<u>82,243</u>
5	Increase in wages to expense	911
6	Increase in benefits expense	696
7	Increase in payroll taxes	<u>1,500</u>
8	Total increase in T&D-related wages, benefits, and payroll tax expenses	<u><u>\$ 3,107</u></u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Adjustment for Rate Case Expense**  
**12 Months Ended June 30, 2025**  
***(Thousands of Dollars)***

Rate case expenditures are charged to expense when incurred. The Company's claim for 2025/2026 distribution rate case expense is based on a normalized amount as shown below.

<b>Line No.</b>	<b>Description</b>	<b>Amount</b>
1	2025 distribution rate case expense	<u>\$ 2,222</u>
2	Normalized amount (line 1 / 3 years)	<u>\$ 741</u>
3	2025 distribution rate case expense per budget	<u>\$ 194</u>
4	Net increase/(decrease) in distribution operating expense	<u><u>\$ 547</u></u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Adjustment for Economic Development Proposal**  
**12 Months Ended June 30, 2025**  
***(Thousands of Dollars)***

This adjustment was made to reflect the expenses associated with the Company's economic development proposal - Opportunity Pennsylvania Program. See PPL Electric Direct Testimony Statement No. 21.

<b>Line No.</b>	<b>Description</b>	<b>Amount</b>
1	Economic Development Proposal Expense	\$ 400
2	HTY Economic Development Proposal expense per budget	\$ -
3	Net increase in distribution operating expense	\$ 400

**PPL ELECTRIC UTILITIES CORPORATION**

**Adjustment for Competitive Enhancement Rider Roll-in to Base Rates**  
**12 Months Ended June 30, 2025**  
***(Thousands of Dollars)***

This adjustment is made to roll the Competitive Enhancement Rider (CER) costs into base rates. Costs eligible for the CER include the eligible customer list which is updated every 5 years in accordance with Commission Order dated March 13, 2025 at Docket No. M-2010-2183412.

<b>Line No.</b>	<b>Description</b>	<b>Amount</b>
1	HTY Competitive Enhancement Charge Expense	\$ 500
2	Normalized amount (line 1 / 5 years)	\$ 100
3	Less: Amount per books	\$128
4	Net increase in distribution operating expense	\$ (28)

**PPL ELECTRIC UTILITIES CORPORATION**

**Adjustment for Deferred Storm Outage Costs**  
**12 Months Ended June 30, 2025**  
*(Thousands of Dollars)*

On April 3, 2014, the PUC approved PPL Electric's Storm Damage Expense Rider (SDER) to be used for recovery of storm damage expenses exceeding the \$14.7 million in base rates, at Docket No. R-2012-2290597. The Order caps the amount to be recovered through SDER at 3% of the Company's total intrastate operating revenues billed to customers, permits the Company to establish a regulatory asset for eligible storm costs in excess of the 3% cap, allows the Company to request recovery of those excess expenses in its next base rate case. In accordance with Generally Accepted Accounting Principles (GAAP), the Company established a regulatory asset of \$11,336,169 for the portion of the costs that would be recoverable from customers in its next base rate case.

<b>Line No.</b>	<b>Description</b>	<b>Amount</b>
1	Total net deferral amount for storm outage costs	\$ 11,336
2	Normalized amount (line 1 / 3 years)	\$ 3,779
3	Less: Amount per books	\$ -
4	Net increase in distribution operating expense	\$ 3,779

**PPL ELECTRIC UTILITIES CORPORATION**

**Adjustment for Deferred IIJA-Related Incremental Expenditures**  
**12 Months Ended June 30, 2025**  
***(Thousands of Dollars)***

Pursuant to the Pennsylvania Public Utility Commission's Order issued on July 13, 2023 at Docket No. P-2022-3032929, PPL Electric submitted notice that the Company established a regulatory asset for certain Infrastructure Investment and Jobs Act ("IIJA")-related incremental expenditures for costs incurred in order to prepare, apply, administer, and otherwise execute on IIJA funding opportunities.

<b>Line No.</b>	<b>Description</b>	<b>Amount</b>
1	Total net deferral amount for IIJA-Related Incremental Expenditures	\$ 633
2	Normalized Amount (line 1 / 3 years)	211
3	Less: Amount per books	\$ -
4	Net increase in distribution operating expense	<u>\$ 211</u>



**PPL ELECTRIC UTILITIES CORPORATION**

**Adjustment for Universal Service Rider (USR) Salaries**  
**12 Months Ended June 30, 2025**  
***(Thousands of Dollars)***

This adjustment was made to reflect the removal of USR salaries from distribution base rates. USR salaries are proposed to be recovered through the USR. See PPL Electric's Direct Testimony Statement No. 18 - Lisa Norden

<b><u>Line No.</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
1	HTY USR salaries per budget	<u>\$ 1,400</u>
4	Net decrease in distribution operating expense	<u><u>\$ (1,400)</u></u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Adjustment for Interest Expense on Customer Security Deposits**

**Year Ended June 30, 2025**

***(Thousands of Dollars)***

The Commission, in its Final Order at Docket No. R-80031114, determined that it was appropriate to include the interest expense on customer deposits in PPL Electric's operation and maintenance expense when the deposits are used as a reduction to rate base. The interest on customer security deposits is computed at an interest rate calculated in accordance with 66 Pa. C.S. § 1404 ( c ) (6) and the Company's Tariff - Electric Pa. P.U.C. No. 201.

<b><u>Line No.</u></b>	<b><u>Description</u></b>	<b><u>Residential Amount</u></b>	<b><u>Non-Residential Amount</u></b>	<b><u>Total</u></b>
1	Customer security deposits	\$ 1,977	\$ 4,576	\$ 6,553
2	Interest rate	7.00%	4.19%	
3	Total increase in transmission and distribution expense (line 1 x line 2)	<u>\$ 138</u>	<u>\$ 192</u>	<u>\$ 330</u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Adjustment for Company Use Generation Supply Purchases**  
**For the Period Ending June 30, 2025**  
***(Thousands of Dollars)***

This adjustment was made to reflect the distribution operating expense associated with PPL Electric's purchase of generation supply for the facilities that it owns, i.e., Company Use.

<b><u>Line No.</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
1	Kilowatt-hour usage for the period July 1, 2024 through June 30, 2025	51,580,830
2	Average June 2025 generation supply purchase price per kilowatt-hour	<u>\$ 0.09114</u>
3	Total estimated generation supply expense July 1, 2024 through June 30, 2025 (line 1 x line 2)	\$ 4,701
4	Less: Actual amount per books	<u>4,362</u>
5	Net generation supply expense (line 3 - line 4)	<u><u>\$ 339</u></u>
6	Portion assigned to PPL Electric	91.1%
7	Net increase in distribution operating expense (line 5 x line 6)	<u><u>\$ 309</u></u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Adjustment for Certain IT Expenditures Requested to be treated as Capital**  
**12 Months Ended June 30, 2025**  
*(Thousands of Dollars)*

Pursuant to the prior practice and precedent, PPL Electric is requesting capital treatment of certain IT costs. This reflects the adjustments to Operating Expenses and Depreciation Expense should capital treatment be approved and should the regulatory asset be reclassified to capital/plant-in-service in the fully projected future test year.

<b>Line No.</b>	<b>Description</b>	<b>Amount</b>
1	Proforma to Adjust for IT Capital Request: Reclassification of Regulatory Asset Amortization in O&M Budget to Depreciation Expense - Reduction of O&M Expense	0
2	Less: Amount per budget	\$ -
3	Net decrease in distribution operating expense	<u>\$ -</u>
4	Proforma to Adjust for IT Capital Request: Reclassification of Regulatory Asset Amortization in O&M Budget to Depreciation Expense - Increase to Depreciation Expense	\$ -
5	Less: Amount per budget	\$ -
6	Net increase in depreciation expense	<u>\$ -</u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Adjustment to Annual Depreciation Expense**  
**Year Ended June 30, 2025**  
***(Thousands of Dollars)***

This adjustment was made to Annual Depreciation Expense in the future and fully projected future test years. This page is included for consistency between Exhibits Historic 1, Future 1 and Fully Projected Future 1.

<b><u>Line</u></b> <b><u>No.</u></b>	<b>Depreciation - Electric Plant In Service (a)</b>	<b><u>Amount</u></b>
	No adjustment to depreciation expense	

**PPL ELECTRIC UTILITIES CORPORATION**

**Adjustment to Taxes Other Than Income**  
**Twelve Months Ended June 30, 2025**  
*(Thousands of Dollars)*

<b><u>Line No.</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
	<u>PA Gross Receipts Tax</u>	
	Adjustment to provide for gross receipts tax on pro forma revenue at present rates	
1	Gross receipts tax recoverable through base rates (D-16, page 2)	\$ 55,294
2	Less: Gross receipts tax on T&D operations per books (B-5, page 1, line 1 plus D-17, page 1, column 2, line 5)	<u>55,457</u>
3	Net decrease in expense	<u>\$ (163)</u>
	<u>PA Public Utility Realty</u>	
	Adjustment to reflect current taxable value	
4	Public utility realty tax recoverable through base rates (D-16, page 2)	\$ 3,110
5	Less: Public utility realty tax on T&D operations per books (B-5, page 1, line 3)	<u>3,696</u>
6	Net decrease in expense	<u>\$ (586)</u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Twelve Months Ended June 30, 2025**

***(Thousands of Dollars)***

<b><u>Gross Receipts Tax (GRT) at Present Rates</u></b>				
<b><u>Line No.</u></b>	<b><u>Description</u></b>	<b><u>Pro Forma Revenue</u></b>	<b><u>Applicable GRT Rate (Mills)</u></b>	<b><u>Amount</u></b>
	Tariff Revenue			
1	Total Tariff Revenue (D-3, page 1, column 5, line 9)	\$ 1,003,957	59	\$ 59,233
	Other Electric Revenue			
2	Late payment (D-3, page 1, column 5, line 10)	14,976	59	884
3	Other electric revenue (D-3, page 1, column 5, lines 11-13)	916,709	-	0
4	Total Other	931,685		
5	Total (D-3, page 1, line 17)	1,935,642		60,117
6	Plus: Bad debt adjusment	(81,739)	59	(4,823)
7	Total gross receipts tax on pro forma revenue at present rates			\$ 55,294

<b><u>Public Utility Realty Tax (PURTA) at Present Rates</u></b>		
	<b><u>Description</u></b>	<b><u>Amount</u></b>
8	State Taxable Value (per Notice of Determination dated July 30, 2025)	\$ 133,376
9	Rate @ 23.3189 mills (per Notice of Determination dated July 30, 2025)	0.0233189
10	Tax Amount	\$ 3,110

**PPL ELECTRIC UTILITIES CORPORATION**  
**Computation of Income Taxes - Electric**  
**Twelve Months Ended June 30, 2025**  
**(Thousands of Dollars)**

Line No.	Description	Total Amount Per Books	Less: Automatic Recovery Clauses/Riders	T&D Operations Per Books	Pro forma Adjustments	T&D Pro forma at Present Rates
1	Operating Revenues	3,233,934	(1,300,028)	1,933,906	1,736	1,935,642
	Operating Expenses					
2	Operation and maintenance	1,663,841	(1,178,251)	485,590	1,765	487,355
3	Depreciation and amortization	415,992	(40,215)	375,777	0	375,777
4	Regulatory Debits and Credits	2,094	(2,094)	0	3,990	3,990
5	Taxes Other than Income	148,875	(74,686)	74,189	751	74,940
6	Income Taxes	45,828	15,544	61,372	14,890	76,262
7	Income Taxes - State	11,718	6,647	18,365	4,875	23,240
8	Deferred Income Taxes	125,364	(21,523)	103,841	(23,288)	80,553
9	Investment Tax Credit - Deferral & Amortization	60	0	60	5	65
10	Gains and Losses on Property Dispositions		0	0	0	0
11	Total Operating Expense	2,413,772	(1,294,578)	1,119,194	2,988	1,122,182
12	Operating Income	820,162	(5,450)	814,712	(1,252)	813,460
13	Less: Interest Expense	242,494	0	242,494	(15,237)	227,257
14	Net Operating Income	577,668	(5,450)	572,218	13,985	586,203
15	Income Tax Adjustments					
16	Federal Income Tax	45,828	15,544	61,372	14,890	76,262
17	State Income Tax	11,718	6,647	18,365	4,875	23,240
18	Deferred Income Taxes	125,364	(21,523)	103,841	(23,288)	80,553
19	Investment tax credit amortization	60	0	60	0	60
	Permanent Items:					
20	Business Meals Not Deductible	375	0	375	0	375
21	ESOP dividend paid in cash	(1,816)	0	(1,816)	0	(1,816)
22	Nondeductible Subsidized Expenses	655	0	655	0	655
23	Service Company Permanent Costs	989	0	989	0	989
	Plant Temporary Items:					
24	Book Depreciation	415,992	(40,215)	375,777	0	375,777
25	Book Depreciation Capitalized	5,159	0	5,159	0	5,159
26	Contributions in aid of construction	67,453	0	67,453	0	67,453
27	Plant Basis Adjustments - Tax Repairs and Other	(160,233)	0	(160,233)	0	(160,233)
28	Plant Basis Adjustments - Capitalized R&D	74,463	0	74,463	0	74,463
29	Removal costs	(56,378)	0	(56,378)	0	(56,378)
30	Tax Depreciation	(664,043)	73,272	(590,771)	0	(590,771)
31	Tax Gains/(Losses) on Plant Dispositions	(51,532)	0	(51,532)	0	(51,532)
	Non-Plant Temporary Items:					
32	Bad Debt Expense Net of Write-offs	(6,572)	0	(6,572)	0	(6,572)
33	Clearing Accounts	2,164	0	2,164	0	2,164
34	Customer Advances	(118)	0	(118)	0	(118)
35	Deferred Compensation - Officers	388	0	388	0	388
36	Environmental Clean-up	159	0	159	0	159
37	Indirect Tax Contingencies	228	0	228	(228)	0
38	Litigation Contingencies	(315)	0	(315)	315	0
39	Obsolete Inventory	(479)	0	(479)	0	(479)
40	Pension and supplemental retirements	(29,798)	0	(29,798)	0	(29,798)
41	Post-employment benefits	(330)	0	(330)	0	(330)
42	Post-retirement benefits	1,816	0	1,816	0	1,816
43	Post-retirement - VEBA	(1,382)	0	(1,382)	0	(1,382)
44	Prepays	(881)	0	(881)	0	(881)
45	Rate Rider/Clause - Act 129 -Conservation Program	(6,418)	6,418	0	0	0
46	Rate Rider/Clause - Competitive Enhancement Rider (CER)	226	(226)	0	(28)	(28)
47	Rate Rider/Clause - Default Service Plan	1,058	(1,058)	0	0	0
48	Rate Rider/Clause - Distribution Income Tax Rate Change	(25,558)	25,558	0	0	0
49	Rate Rider/Clause - Distribution System Improvement Charge (DSIC)	(1,227)	1,227	0	0	0
50	Rate Rider/Clause - Generation Service Charge (GSC)	(28,392)	28,392	0	0	0
51	Rate Rider/Clause - Transmission Rate Base (TRB)	3,515	(3,515)	0	0	0
52	Rate Rider/Clause - Transmission Service Cost (TSC)	36,615	(36,615)	0	0	0
53	Rate Rider/Clause - Universal Service Rider (USR)	16,429	(16,429)	0	0	0
54	Rate Rider/Clause - Smart Meter Technology	294	(294)	0	0	0
55	Rate Rider/Clause - Storm Damage (SDER)	(6,708)	6,708	0	0	0
56	Reacquired debt costs	539	0	539	0	539
57	Regulatory Asset - IJIA Expense Deferral	0	0	0	211	211
58	Regulatory Asset - IT Systems Costs	(8,020)	0	(8,020)	8,020	0
59	Regulatory Asset - Rate Cases Expenses	0	0	0	741	741
60	Regulatory Asset - Storm Deferral	(42,221)	42,221	0	3,779	3,779
61	Service Company Temporary Costs	1,425	0	1,425	0	1,425
62	Severance Pay	996	0	996	0	996
63	Vacation Pay	289	0	289	0	289
64	Variable Pay	(1,007)	0	(1,007)	0	(1,007)
63	Income Tax Adjustments	(279,231)	86,112	(193,119)	9,287	(183,832)
64	Taxable Net Income Before Special Deductions	\$ 298,437	\$ 80,662	\$ 379,099	\$ 23,272	\$ 402,371



**PPL ELECTRIC UTILITIES CORPORATION**  
**Computation of Income Taxes - Electric**  
**Twelve Months Ended June 30, 2025**  
**(Thousands of Dollars)**

Line No.	Description	Total Amount Per Books	Less: Automatic Recovery Clauses/Riders	T&D Operations Per Books	Pro forma Adjustments	T&D Pro forma at Present Rates
<u>PA Corporate Net Income Tax Calculation</u>						
1	Taxable Net Income Before Special Deductions	\$ 298,437	\$ 80,662	\$ 379,099	\$ 23,272	\$ 402,371
	PA Special Deductions					
2	Tax Preference Income	0	0	0	0	0
3	Dividends Paid Credit	0	0	0	0	0
4	Bonus Depreciation Adjustment	(117,521)	0	(117,521)	0	(117,521)
5	State Adjustment	0	0	0	0	0
6	State NOL Carryforward/(Utilization)	0	0	0	0	0
7	PA Taxable Income	180,916	80,662	261,578	23,272	284,850
8	PA Tax @ 8.49% from July-Dec 2024 and 7.99% from Jan-Jun 2025	14,675	6,647	21,322	1,918	23,240
9	PA Tax Credits	0	0	0	0	0
10	Accrual for Potential Deficiency	0	0	0	0	0
11	State Income Tax Settlements	0	0	0	0	0
12	Prior Period Tax Return Adjustments	(2,957)	0	(2,957)	2,957	0
13	Total PA Income Tax	\$ 11,718	\$ 6,647	\$ 18,365	\$ 4,875	\$ 23,240
<u>Federal Income Tax Calculation</u>						
14	Taxable Net Income Before Special Deductions	\$ 298,437	\$ 80,662	\$ 379,099	\$ 23,272	\$ 402,371
	Federal Special Deductions					
15	PA Income Tax Less Tax Credits	(14,675)	(6,647)	(21,322)	(1,918)	(23,240)
16	Dividends Paid Credit	0	0	0	0	0
17	State Income Tax Settlements	0	0	0	0	0
18	State Income Tax Adjustment for Prior Year	1,188	0	1,188	(1,188)	0
19	Federal Taxable Income	284,950	74,015	358,965	20,166	379,131
20	Federal NOL Carryforward/(Utilization)	0	0	0	0	0
21	Federal Taxable Income after NOL Carryforward/(Utilization)	284,950	74,015	358,965	20,166	379,131
22	Federal Tax @ 21%	59,840	15,544	75,383	4,235	79,618
23	Federal Tax Credits	(7,093)	0	(7,093)	3,737	(3,356)
24	APB28 Adjustment	303	0	303	(303)	0
25	Accrual for Potential Deficiency	311	0	311	(311)	0
26	Prior Period Tax Return Adjustments	(7,532)	0	(7,532)	7,532	0
27	Total Federal Income Tax	\$ 45,829	\$ 15,544	\$ 61,372	\$ 14,890	\$ 76,262

**PPL ELECTRIC UTILITIES CORPORATION**  
**Adjustment to Interest Deduction for Income Tax Purposes**  
**Twelve Months Ended June 30, 2025**  
**(Thousands of Dollars)**

This adjustment provides for the annualized interest on claimed measures of value at June 30, 2025.

Line No.	Description	Amount
1	Measures of value at June 30, 2025 (C-1)	\$ 10,821,754
2	Long-term debt ratio (B-8)	43.76%
3	Embedded cost of long-term debt (B-8)	4.79%
4	Annualized interest (line 1 x line 2 x line 3)	<u>227,257</u>
5	Less: Interest expense on T&D operations (D-17, page 1, line 13)	<u>242,494</u>
6	Net decrease in interest deduction (line 4 - line 5)	<u><u>\$ (15,237)</u></u>

**PPL ELECTRIC UTILITIES CORPORATION**  
**Operating Revenue and Applicable Tax**  
**Related to Proposed Rate Increase**  
**Twelve Months Ended June 30, 2025**  
**(Thousands of Dollars)**

Line No.	Description	Amount
1	Additional operating revenue from proposed rate increase (D-1)	\$ (55,472)
	Less:	
2	Provision for uncollectible accounts expense (line 1 x 1.67%)	(926)
3	Provision for PUC Assessment expense (line 1 x .28757%)	(160)
4	PA gross receipts tax (line 1 x 59 mills)	(3,273)
5	Taxable income for PA Corporate net income tax (line 1 less lines 2, 3 and 4)	<u>(51,113)</u>
6	PA corporate net income tax (line 5 x 8.24%) = (8.49% x 50% + 7.99% x 50%)	<u>(4,212)</u>
7	Taxable income for Federal income tax	(46,901)
8	Federal income tax (line 7 x 21%)	<u>(9,849)</u>
9	Operating income	<u><u>\$ (37,052)</u></u>

## PPL ELECTRIC UTILITIES CORPORATION

D-18  
Page 1 of 2  
A. Elmore  
D. Dane

**Adjustment to Deferred Income Taxes**  
**Twelve Months Ended June 30, 2025**  
*(Thousands of Dollars)*

Line No.	Provision	Debit	Credit	Net Deferred Tax Amount per Books	Adjustments	T&D Operations per Books	T&D Pro forma at Present Rates	Net increase / (decrease) in deferred income taxes
Distribution Property:								
1	Method and Life Book/Tax Plant Differences	\$ 5,809	\$ -	\$ 5,809	\$ (6,900)	\$ (1,091)	\$ (1,091)	\$ 0
2	Contributions In Aid of Construction (CIAC)	0	(15,296)	(15,296)	0	(15,296)	(15,296)	0
3	Other Plant Basis Adjustments	24,644	0	24,644	0	24,644	24,644	0
4	Federal NOL Carryforward	0	0	0	0	0	0	0
5	State NOL Carryforward	0	0	0	0	0	0	0
6	Deficient Federal NOL Deferred Taxes	506	0	506	0	506	506	0
7	Non-Plant Deferred Taxes	52,455	(22,767)	29,688	(15,550)	14,138	0	(14,138)
8	Estimated PA State Income Tax Rate Change Adjustments	0	(1,113)	(1,113)	0	(1,113)	0	1,113
9	Prior Year Tax Return Adjustments	8,442	0	8,442	0	8,442	0	(8,442)
10	Total Distribution Property	91,856	(39,176)	52,680	(22,450)	30,230	8,763	(21,467)
General Property:								
11	Method and Life Book/Tax Plant Differences	11,400	(69)	11,331	0	11,331	11,331	0
12	Contributions In Aid of Construction (CIAC)	124	0	124	0	124	124	0
13	Other Basis Adjustments	37	(11,206)	(11,169)	0	(11,169)	(11,169)	0
14	Non-Plant Deferred Taxes	0	0	0	0	0	0	0
15	Prior Year Tax Return Adjustments	0	0	0	0	0	0	0
16	Total General Property	11,561	(11,275)	286	0	286	286	0
Transmission Property:								
17	Contributions In Aid of Construction (CIAC)	348	0	348	0	348	348	0
18	Net Book/Net Tax Plant (Excluding CIAC)	72,952	(1,980)	70,972	0	70,972	70,972	0
19	Federal NOL Carryforward/(Utilization)	0	0	0	0	0	0	0
20	State NOL Carryforward	0	0	0	0	0	0	0
21	Federal Deficient NOL Deferred Taxes	184	0	184	0	184	184	0
22	Non-Plant Deferred Taxes	2,262	(2,170)	92	927	1,019	0	(1,019)
23	Estimated PA State Income Tax Rate Change Adjustments	0	66	66	0	66	0	(66)
24	Prior Year Tax Return Adjustments	736	0	736	0	736	0	(736)
25	Total Transmission Property	76,482	(4,084)	72,398	927	73,325	71,504	(1,821)
26	Deferred Income Tax Presentation Reclasses	245,678	(245,678)	0	0	0	0	0
Total								
27	Method and Life Book/Tax Plant Differences	17,209	(69)	17,140	(6,900)	10,240	10,240	0
28	Contributions In Aid of Construction (CIAC)	472	(15,296)	(14,824)	0	(14,824)	(14,824)	0
29	Other Basis Adjustments	24,681	(11,206)	13,475	0	13,475	13,475	0
30	Net Book/Net Tax Plant (Excluding CIAC)-Transmission	72,952	(1,980)	70,972	0	70,972	70,972	0
31	Federal NOL Carryforward/(Utilization)	0	0	0	0	0	0	0
32	State NOL Carryforward/(Utilization)	0	0	0	0	0	0	0
33	Federal Deficient NOL Deferred Taxes	690	0	690	0	690	690	0
34	Non-Plant Deferred Taxes	54,717	(24,937)	29,780	(14,623)	15,157	0	(15,157)
35	Estimated PA State Income Tax Rate Change Adjustments	0	(1,047)	(1,047)	0	(1,047)	0	1,047
36	Prior Year Tax Return Adjustments	9,178	0	9,178	0	9,178	0	(9,178)
37	Deferred Income Tax Presentation Reclasses	245,678	(245,678)	0	0	0	0	0
38	Total	\$ 425,577	\$ (300,213)	\$ 125,364	\$ (21,523)	\$ 103,841	\$ 80,553	\$ (23,288)
				D-17, Col 1	D-17, Col 2	D-17, Col 3	D-17, Col 5	D-17, Col 4
39	Deferred Taxes per Schedule D-17, Line 8			125,364	(21,523)	103,841	80,553	(23,288)

**PPL ELECTRIC UTILITIES CORPORATION**

**Adjustment to Provision For Deferred Income Taxes**  
**Twelve Months Ended June 30, 2025**  
***(Thousands of Dollars)***

This adjustment provides for the annual provision for deferred income taxes due to the (1) Accelerated Cost Recovery System (ACRS) of the Economic Recovery Act of 1981, (2) Modified Accelerated Cost Recovery System (MACRS) of the Tax Reform Act of 1986 and (3) Plant Basis Adjustments

<b>Line</b>		<b><u>Per Books</u></b>
<b><u>No.</u></b>	<b><u>Description</u></b>	<b><u>Sch D-17 Col 1</u></b>
	<b>Distribution Property</b>	
1	(Excess)/Deficient Tax over Book depreciation on ACRS and MACRS property	\$ (78,532)
2	Plant Basis Adjustments - (Reduction)/Addition to Taxable Income	(114,727)
3	Reversal of Plant Basis Adjustments - (Reduction)/Addition to Taxable Income	<u>74,981</u>
4	Plant activity for the calculation of deferred income taxes	<u>(118,278)</u>
	<b>General Property</b>	
5	Excess Tax over Book depreciation on ACRS and MACRS property	(66,410)
6	Plant Basis Adjustments	59,200
7	Reversal of Plant Basis Adjustments	<u>(5,433)</u>
8	Plant activity for the calculation of deferred income taxes	<u>(12,643)</u>
	<b>Transmission Property</b>	
9	Excess Tax over Book depreciation on ACRS and MACRS property	(242,913)
10	Plant Basis Adjustments	(19,168)
11	Reversal of Plant Basis Adjustments	<u>23,883</u>
12	Plant activity for the calculation of deferred income taxes	<u>(238,198)</u>
13	Total plant activity for the calculation of deferred income taxes	<u>\$ (369,119)</u>
14	Tax Rate	
	Provisions for Distribution and General Property - 21%	
	Reversals for Distribution and General Property - Average	
	Rate Assumption Method	
	Provisions for Transmission Property - 27.7071 (2024) & 27.3121% (2025)	
	Reversals for Transmission Property - ARAM	
	Provisions for Plant Basis Adjustments - 27.7071 (2024) & 27.3121% (2025)	
	Reversals for Plant Basis Adjustments - ARAM	
15	Net annual deferred tax debit / (credit) (Sch D-18, Page 1, line 29, column f)	\$ 80,553
	Less: Net provision on T&D operations per books	
16	Provision for deferred taxes - debit	425,577
17	Provision for deferred taxes - credit	<u>(300,213)</u>
18	Sub-Total (Sch D-18, Page 1, line 29, column c)	<u>125,364</u>
	Less: Net deferred tax debit / (credit) on Automatic Recovery Riders	
19	Sch D-18, Page 1, line 29, column d	(21,523)
20	Net decrease in deferred income tax provision	<u>\$ (23,288)</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment to Amortization of  
Deferred Investment Tax Credit

July 2024 - June 2025

(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>10% Investment Tax Credit</u>	<u>30% Investment Tax Credit</u>	<u>40% Investment Tax Credit</u>	<u>Total</u>
	Transmission Property:				
1	1982	(3)	0	0	(3)
2	1984	(4)	0	0	(4)
3	1985	(3)	0	0	(3)
4	1986	(3)	0	0	(3)
5	1987	(2)	0	0	(2)
6	1988	(1)	0	0	(1)
7	Total Transmission Property	<u>(16)</u>	<u>0</u>	<u>0</u>	<u>(16)</u>
	General Property:				
8	2019	0	(4)	0	(4)
9	2022	0	(4)	0	(4)
10	2023	0	(3)	(5)	(8)
11	Total General Property	<u>0</u>	<u>(11)</u>	<u>(5)</u>	<u>(16)</u>
12	Total Amount of Amortization				(32)
	Less: Amortization on T&D operations per books (B-5, Page				
13	1)				(37)
14	Decrease in Amortization (B-17, Line 9, Col 4)			<u>\$</u>	<u>5</u>
15	Total Amount of Amortization Benefit Above	(16)	(11)	(5)	(32)
16	Total ITC deferrals in the Current Period	<u>0</u>	<u>29</u>	<u>68</u>	<u>97</u>
17	Net Deferred ITC Expense / (Benefit) - (B-17, Line 9, Col 5)	<u>(16)</u>	<u>18</u>	<u>63</u>	<u>65</u>